#### **INDUSTRIES & MARKETS**

# Oil and gas industry in Norway



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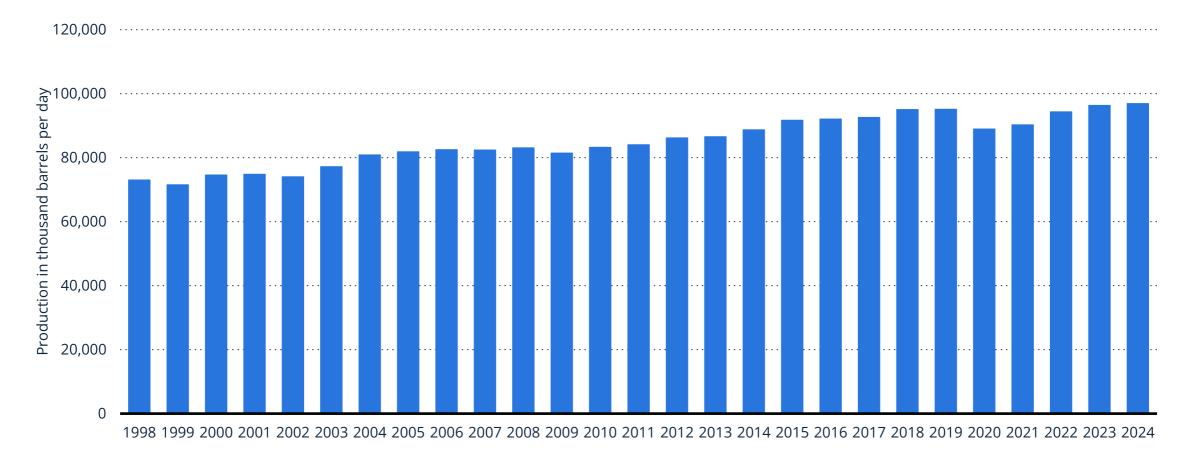


**CHAPTER 01** 

#### Overview

#### Oil production worldwide from 1998 to 2024 (in 1,000 barrels per day)

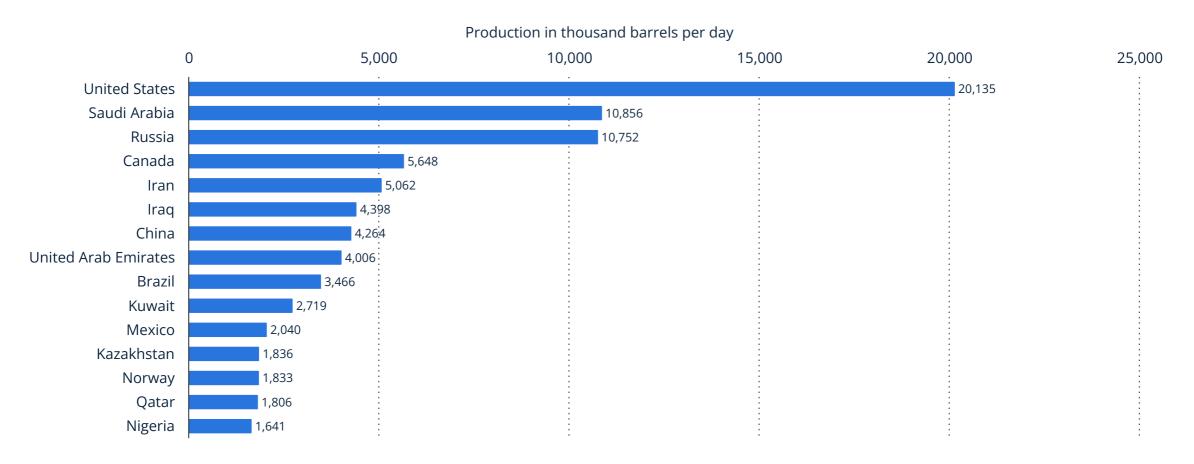
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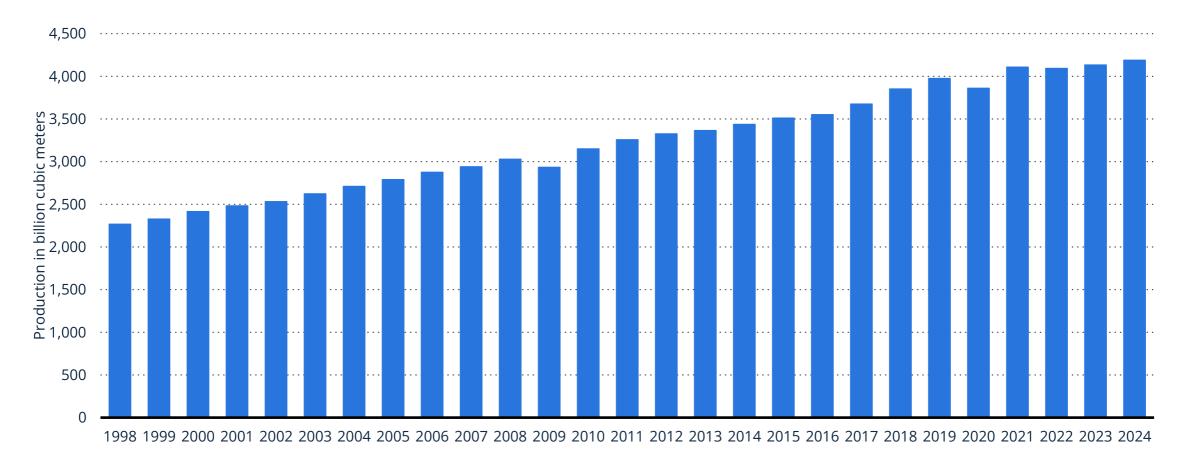
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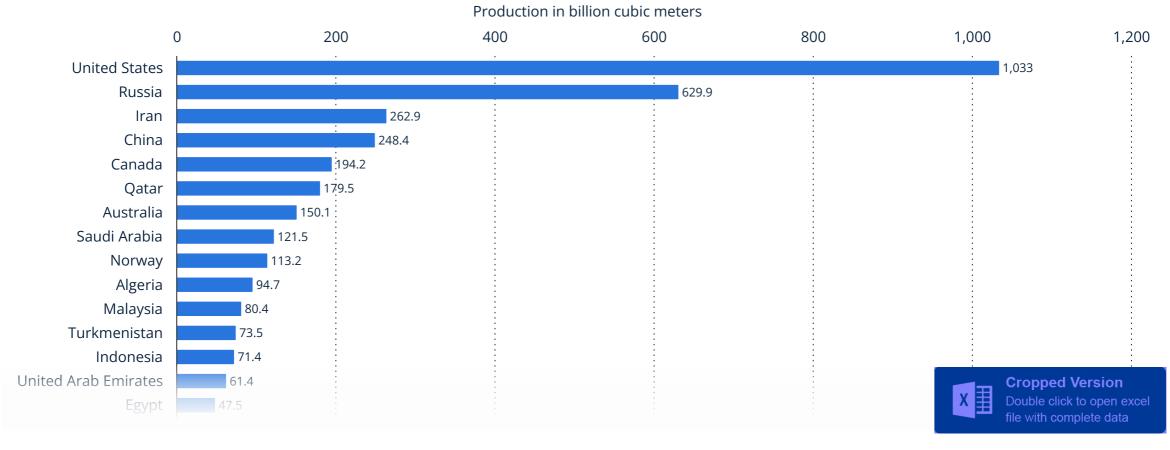
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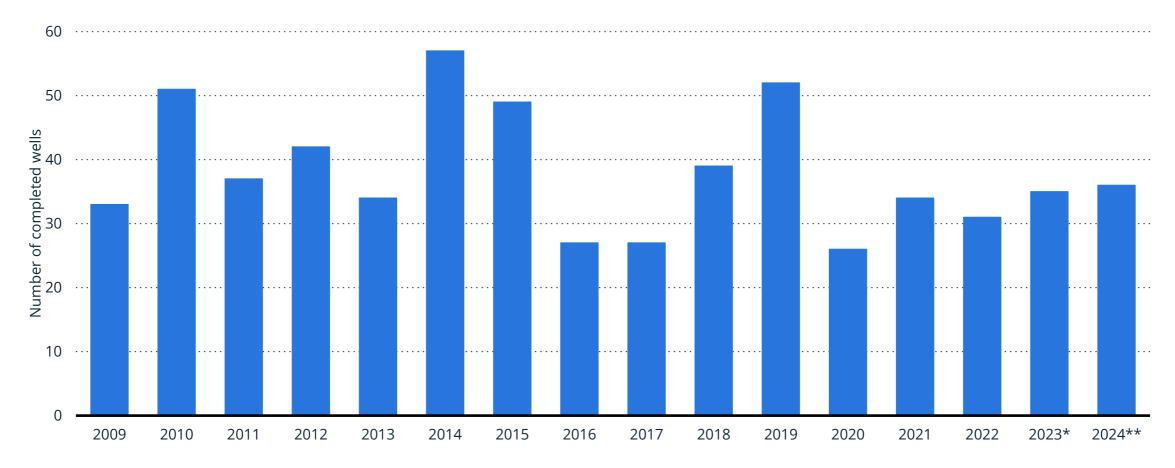


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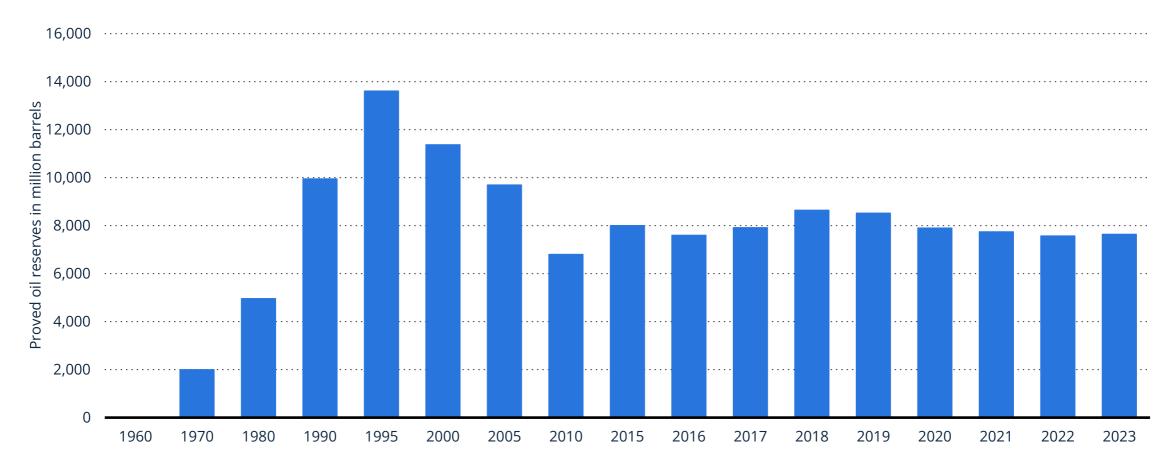
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## Proved oil reserves in Norway in selected years from 1960 to 2023 (in million barrels)

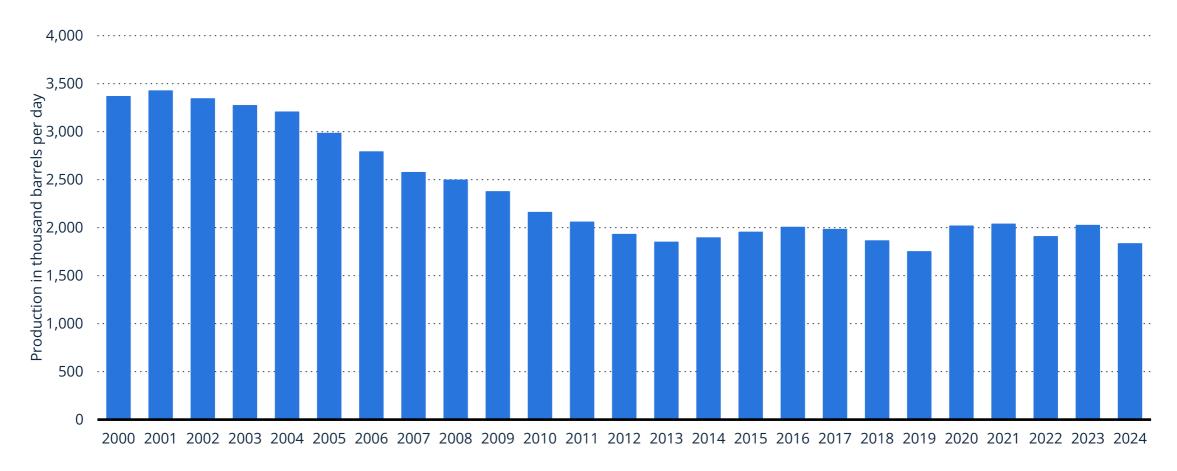
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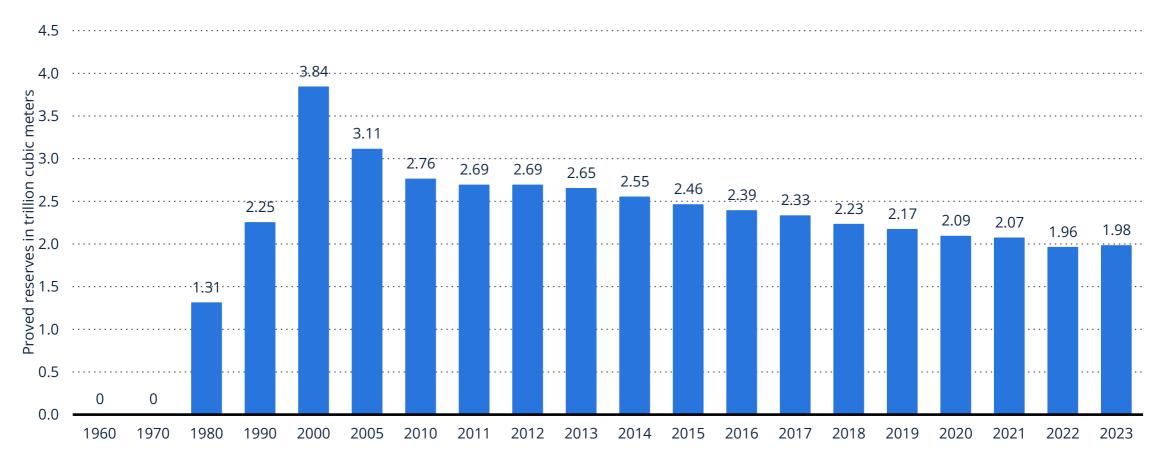
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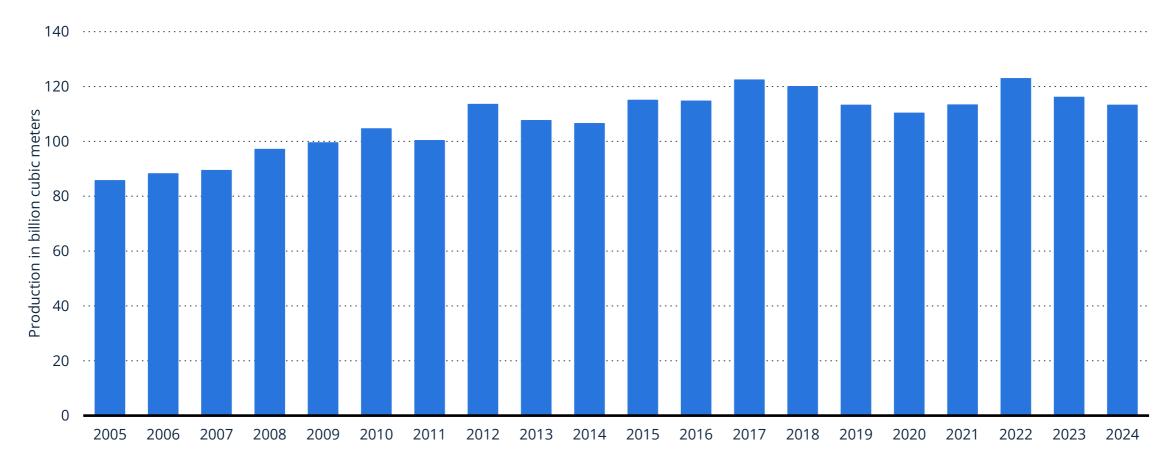
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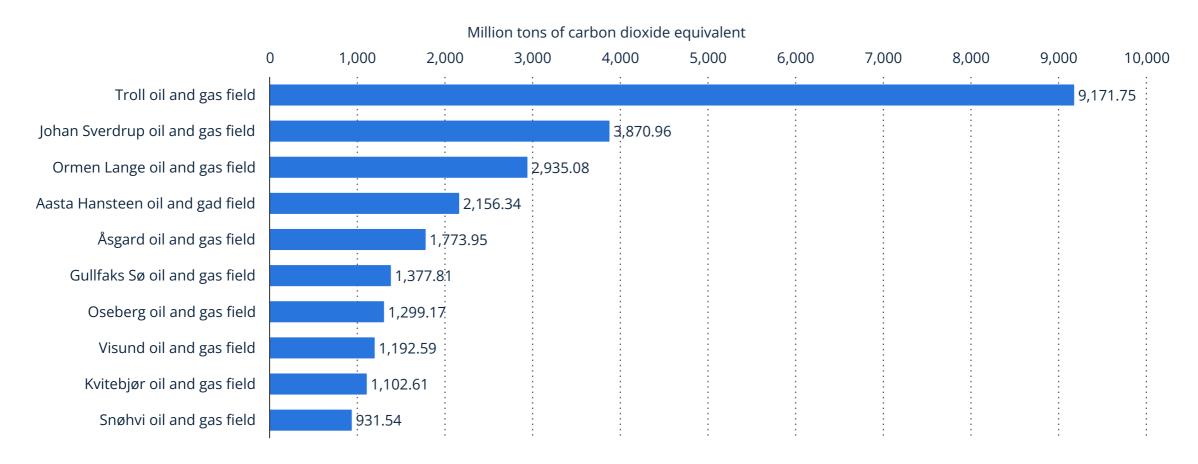




Source(s): Energy Institute; Kearney; KPMG

### Leading fossil fuel extraction projects in terms of lifetime emissions in Norway as of 2021 (in million metric tons of carbon dioxide equivalent)

Lifetime emissions of fossil fuel extraction projects in Norway 2021



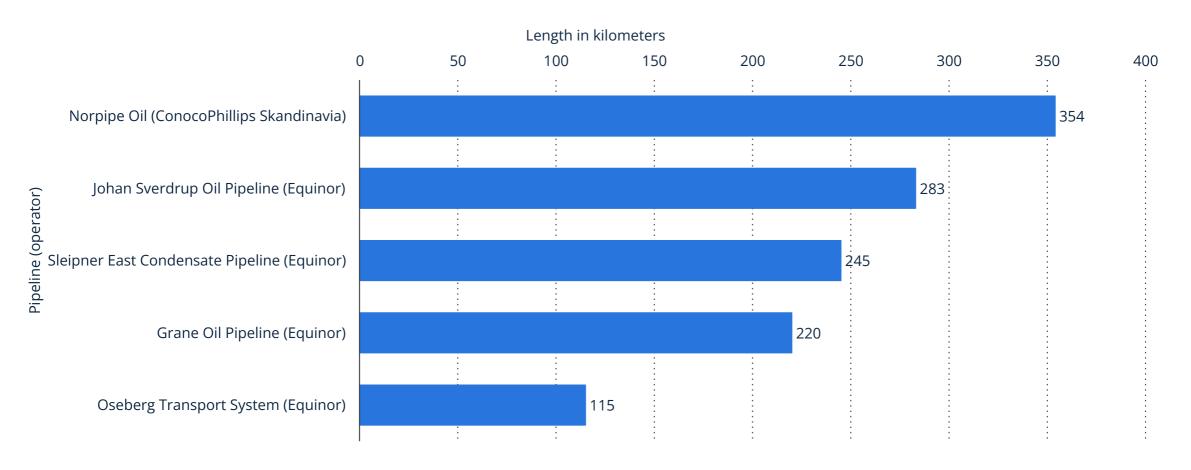


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Longest offshore oil pipelines in Norway 2020





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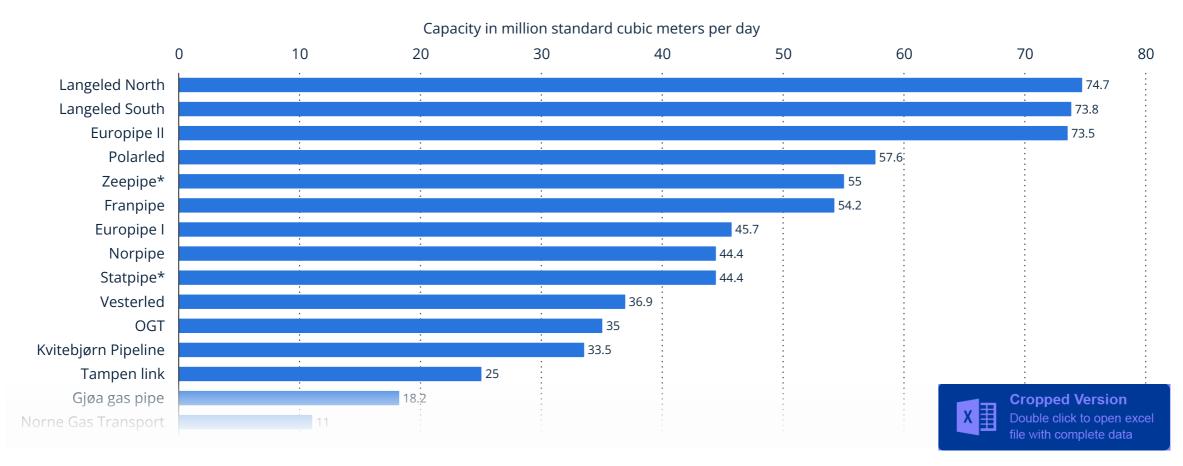
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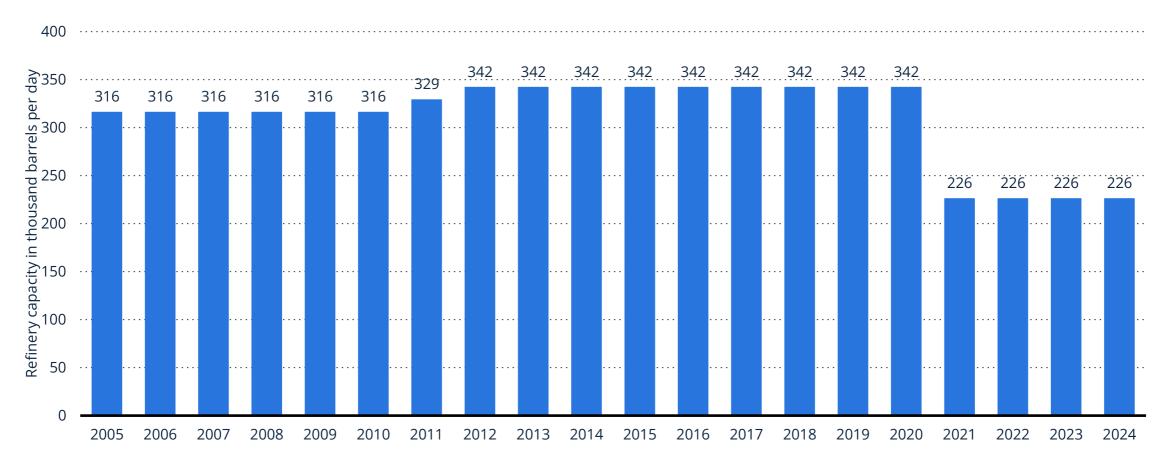
Source(s): Gassco

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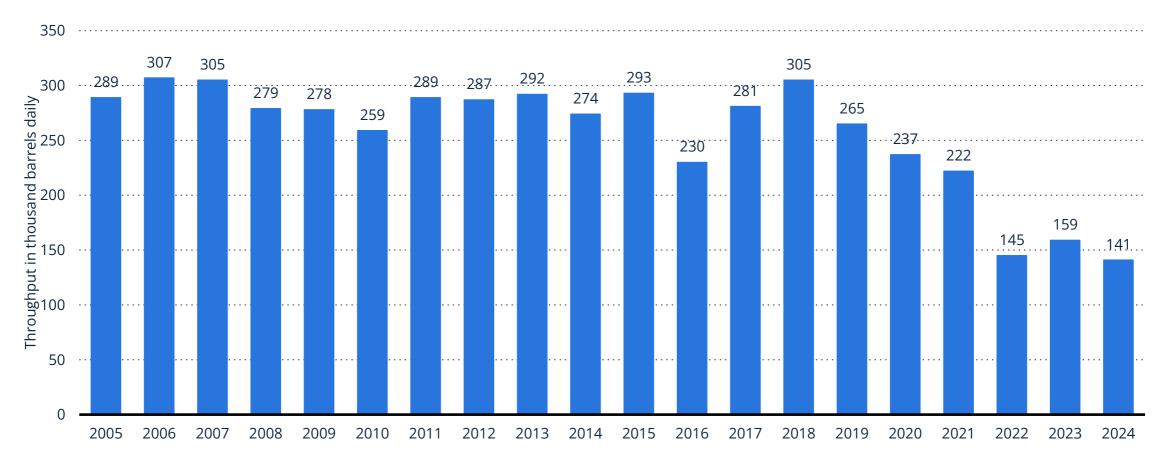
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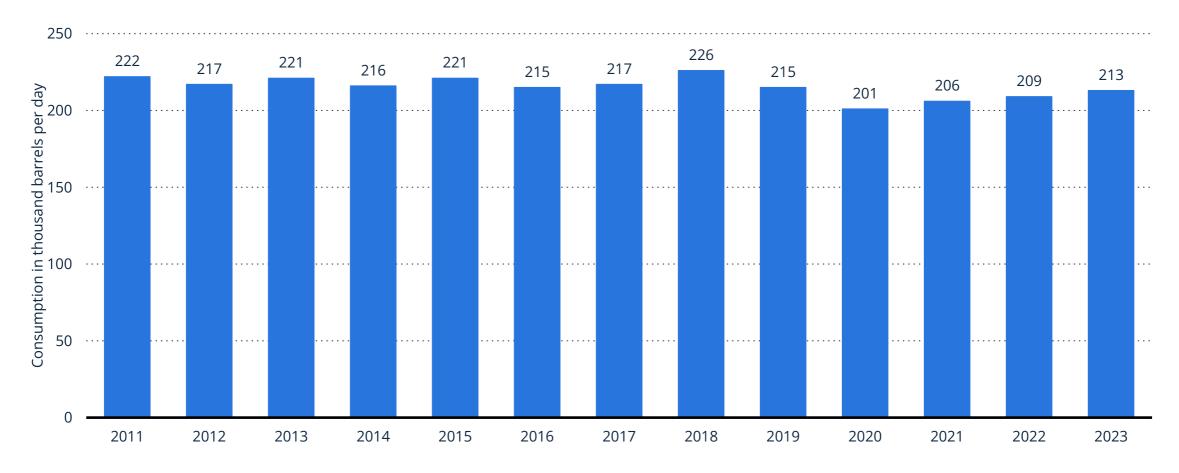
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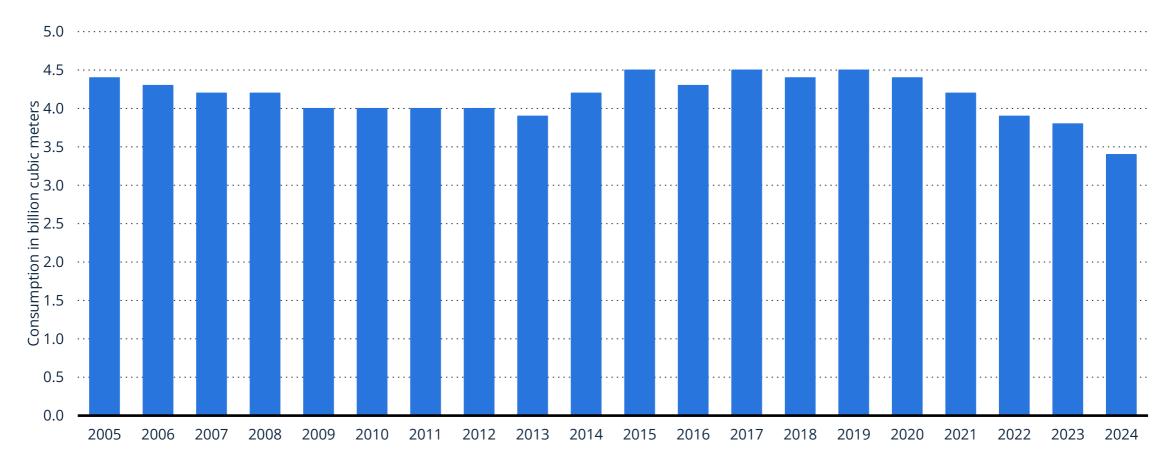




Source(s): BP; CEIC

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Natural gas consumption in Norway 2005-2024



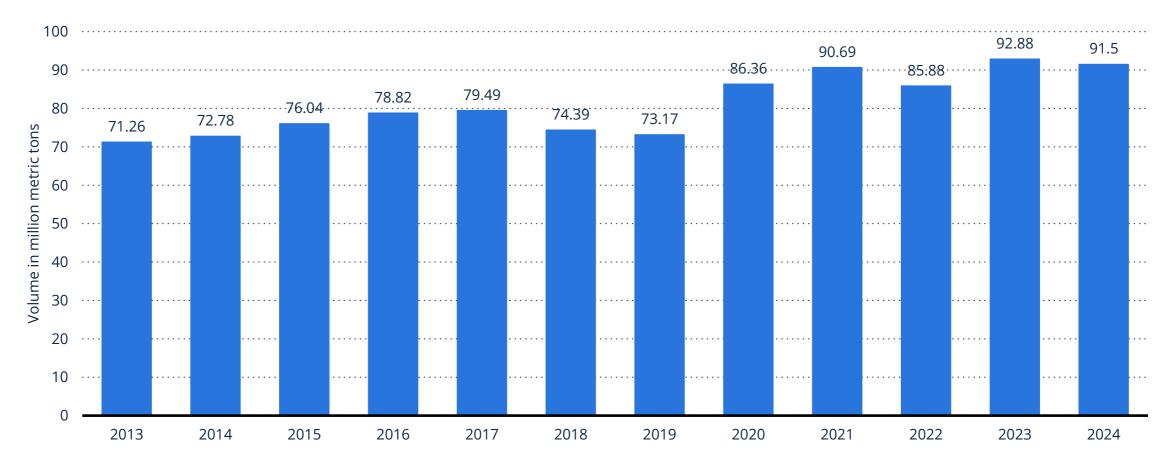


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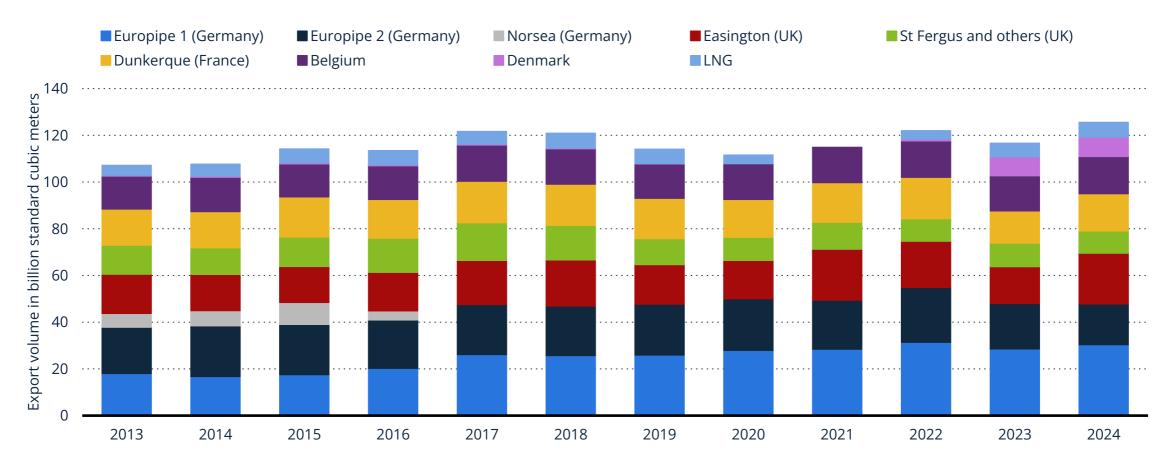
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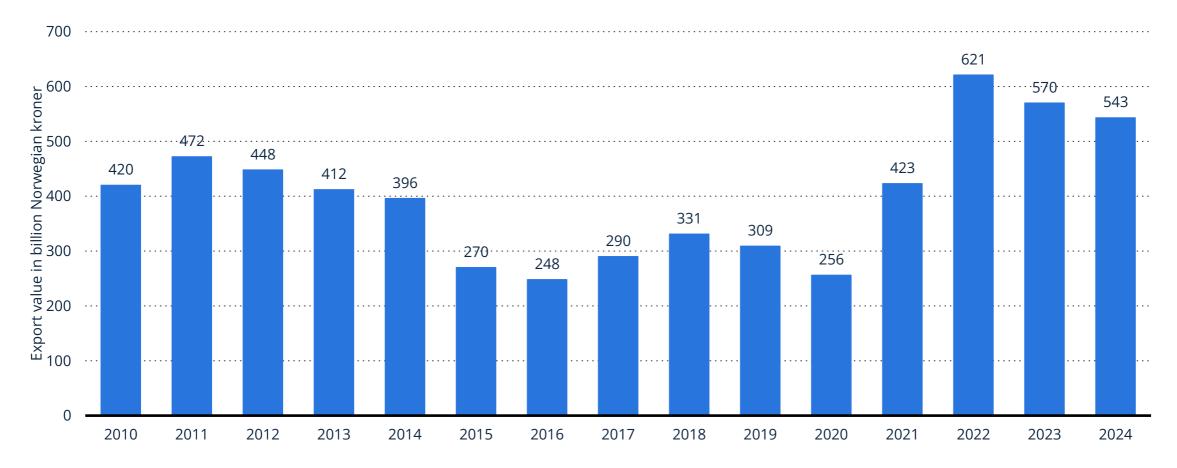
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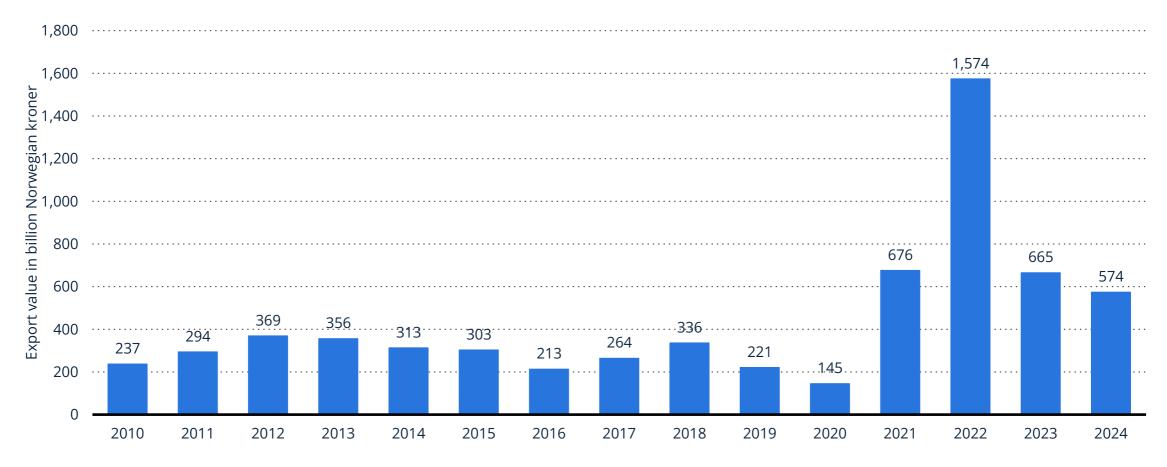
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Source(s): Norsk Petroleum; Statistics Norway

#### Share of petroleum in total export value of goods in Norway from 2010 to 2024

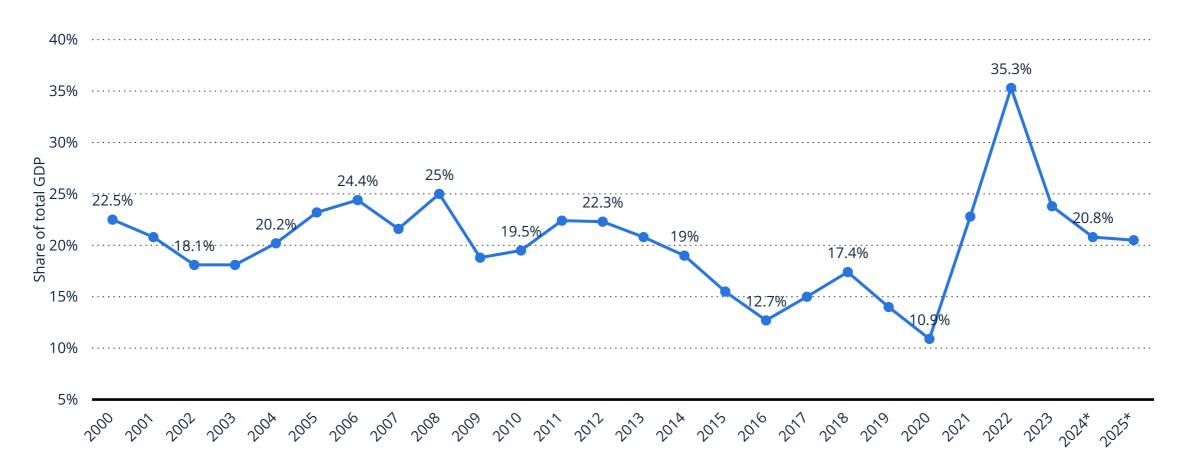
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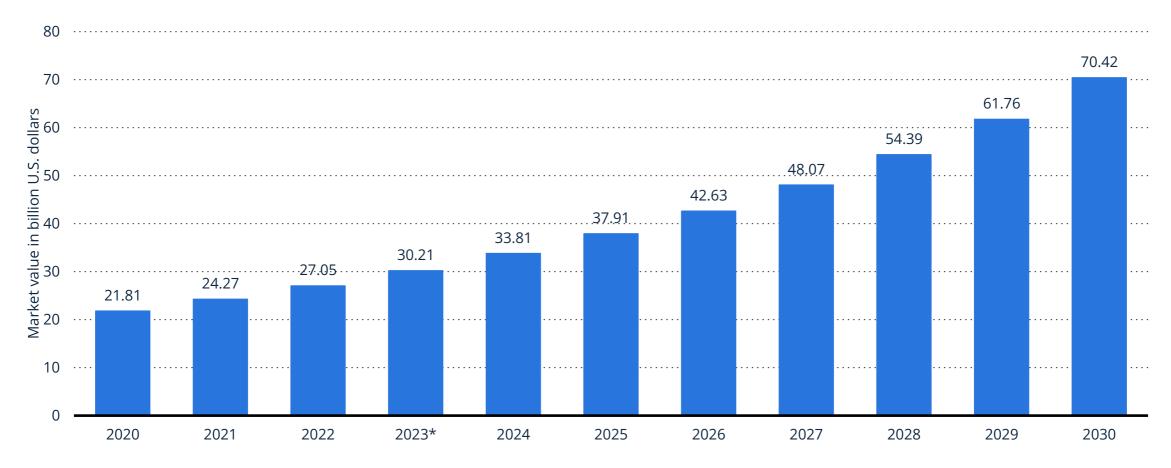
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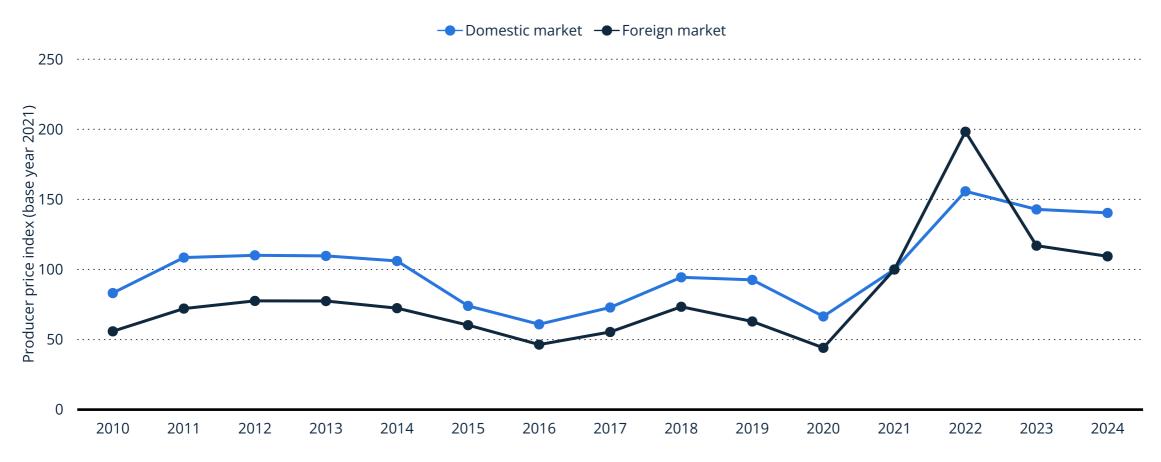


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Oil and gas extraction PPI in Norway 2010-2024, by destination market

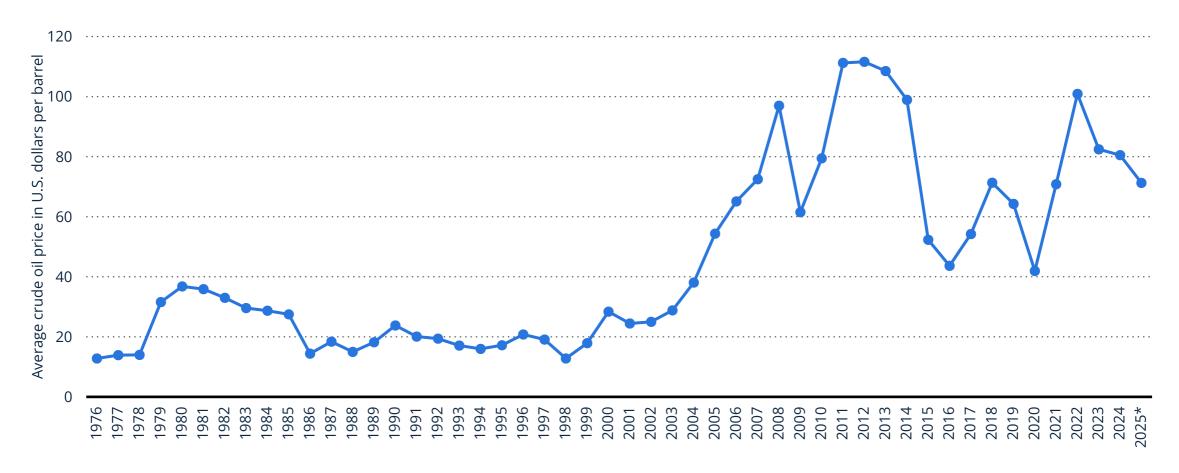




Source(s): Statistics Norway

#### Average annual Brent crude oil price from 1976 to 2025 (in U.S. dollars per barrel)

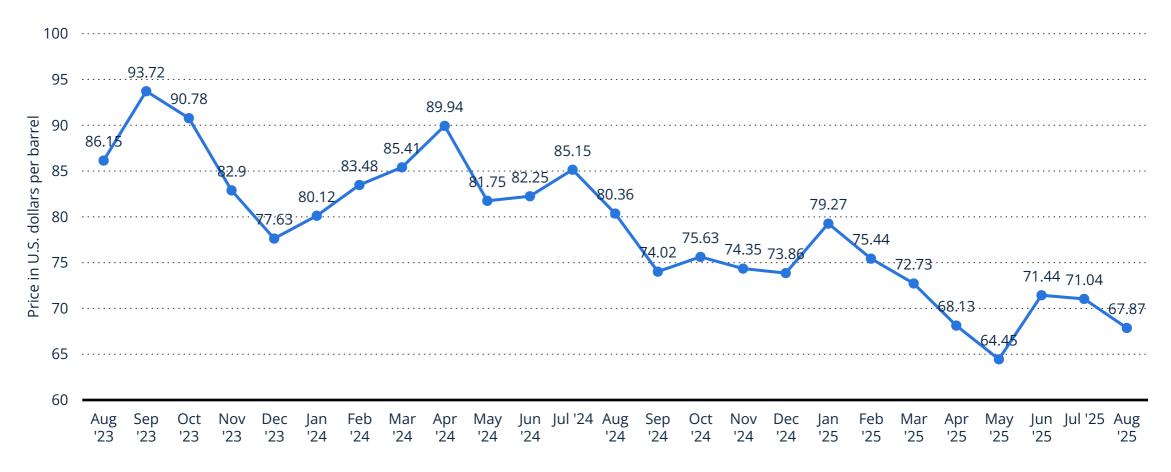
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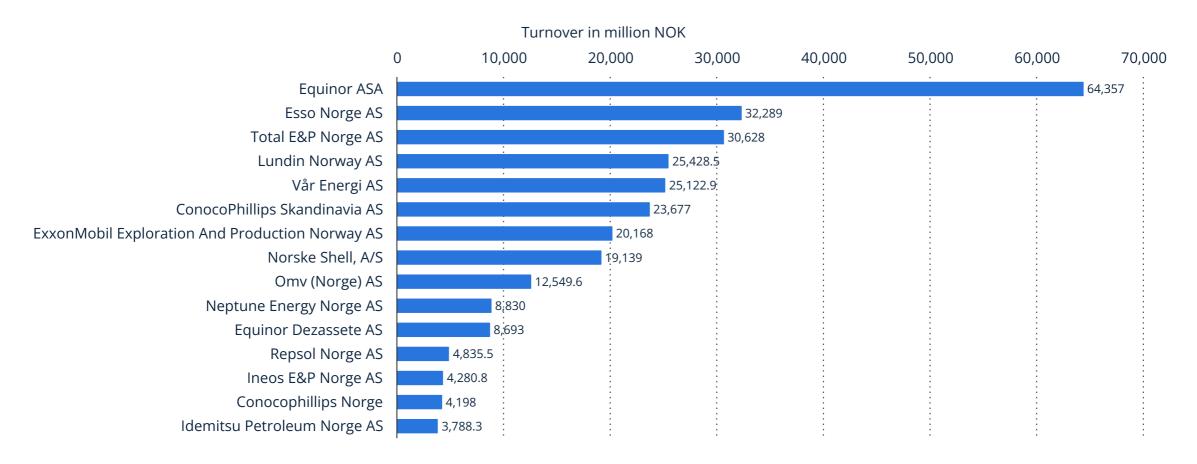


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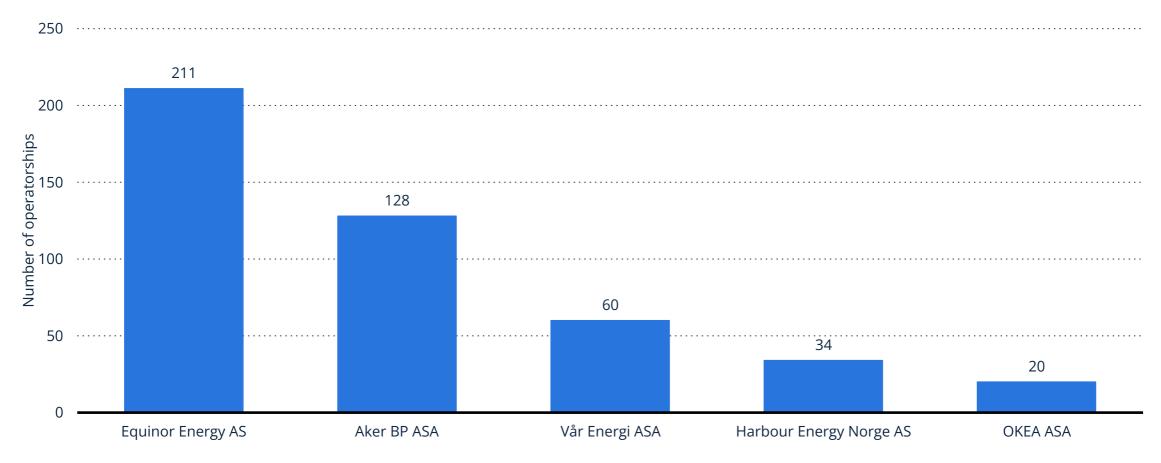
Leading crude petroleum and natural gas companies in Norway 2022, by turnover





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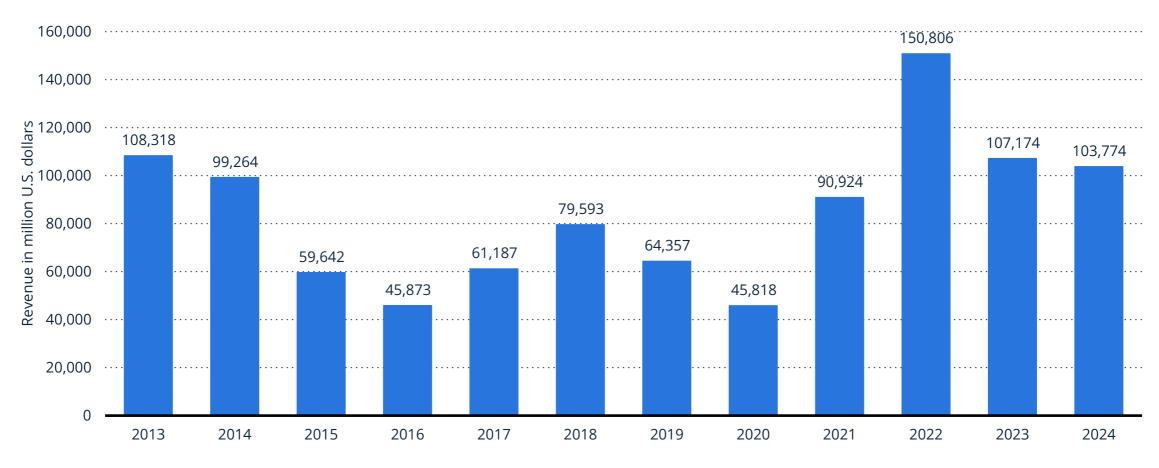
Number of drilling projects of oil and gas companies Norway 2024





#### Revenue of Equinor from 2013 to 2024 (in million U.S. dollars)

Equinor's revenue 2013-2024





#### Revenue of Equinor in 2024, by product (in million U.S. dollars)

Equinor's revenue by product 2024

