INDUSTRIES & MARKETS

Oil rigs worldwide



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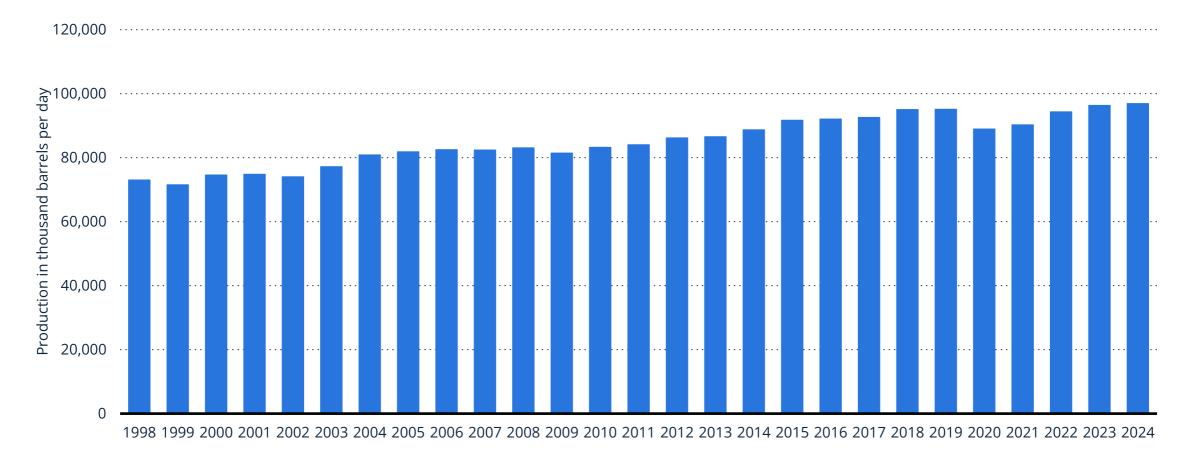


CHAPTER 01

Overview

Oil production worldwide from 1998 to 2024 (in 1,000 barrels per day)

Global oil production 1998-2024

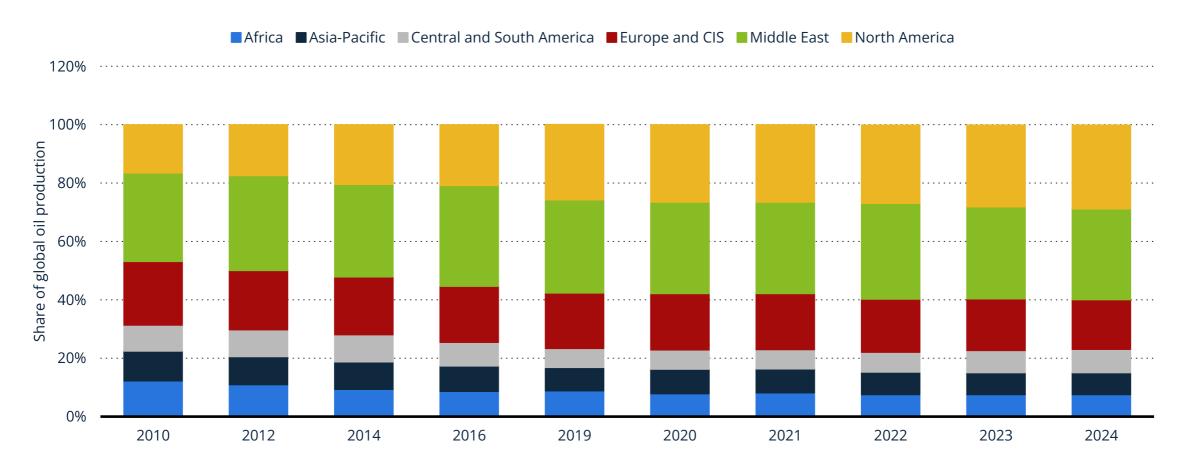




Distribution of oil production worldwide from 2010 to 2024, by region

Global oil production share 2010-2024, by region

Source(s): Energy Institute; Kearney; KPMG



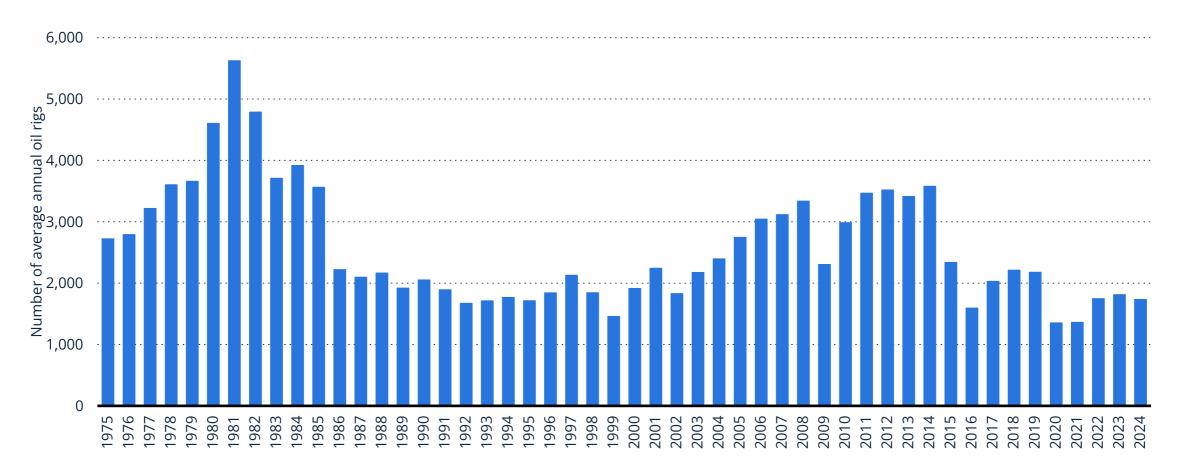


CHAPTER 02

Rig count

Average annual number of operative oil rigs worldwide from 1975 to 2024

Number of global oil rigs 1975-2024





Source(s): Baker Hughes

Highest and lowest oil and gas rig count worldwide since 1975

Maximum and minimum global oil and gas rig count

	Number of rigs
Lowest rig count: October 2020	1016
Highest rig count: December 1981	6227



Source(s): Baker Hughes

Number of land and offshore oil rigs worldwide at the end of each year from 2010 to 2024

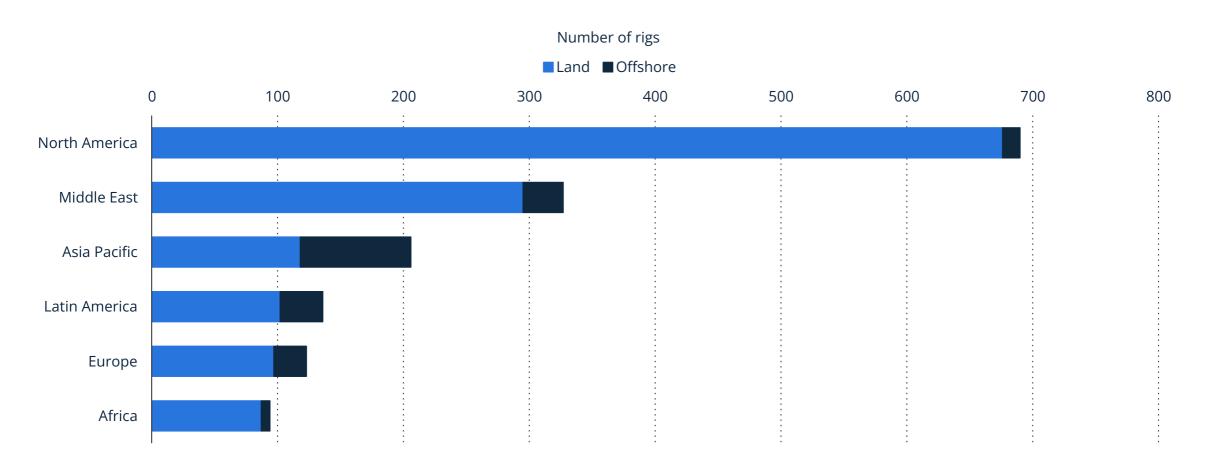
Global number of onshore and offshore oil rigs 2010-2024





Number of oil and gas rigs worldwide as of May 2025, by region and type

Global oil and gas rig count June 2025, by region





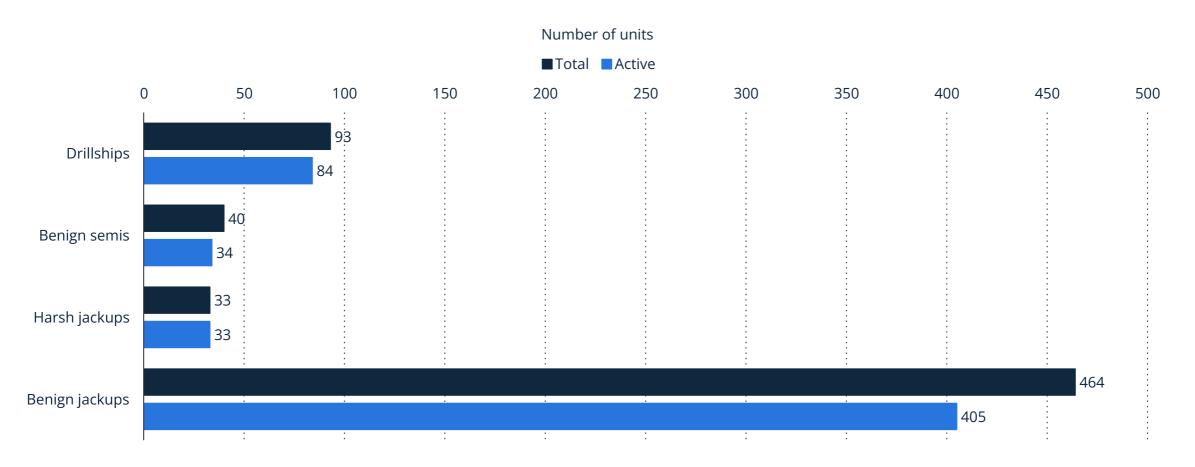
Source(s): Baker Hughes

CHAPTER 03

Rig types and drillships

Number of offshore oil rigs worldwide as of April 2024, by type

Global offshore rig fleet by type 2024

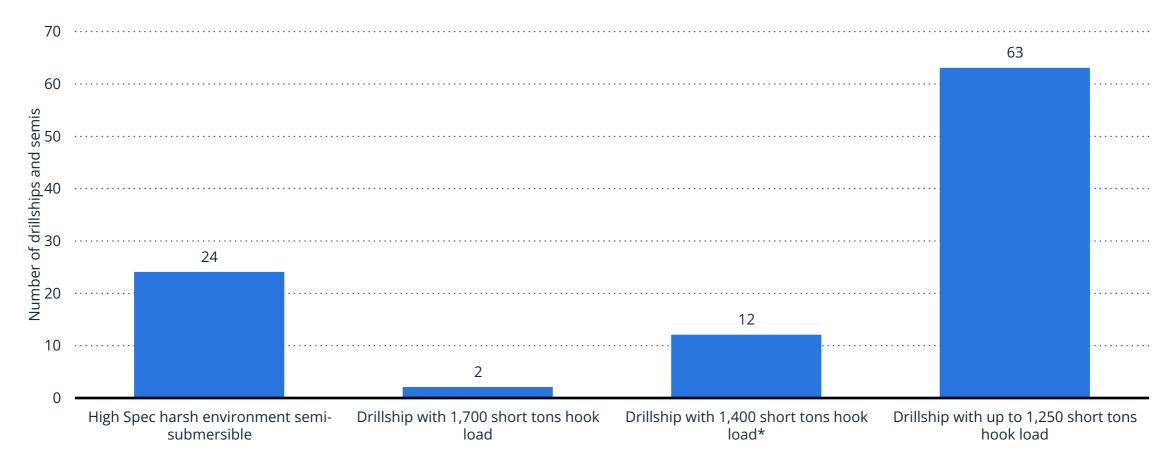




Source(s): S&P Global; Valaris

Number of high-spec semi-submersible rigs and drillships worldwide as of 2025

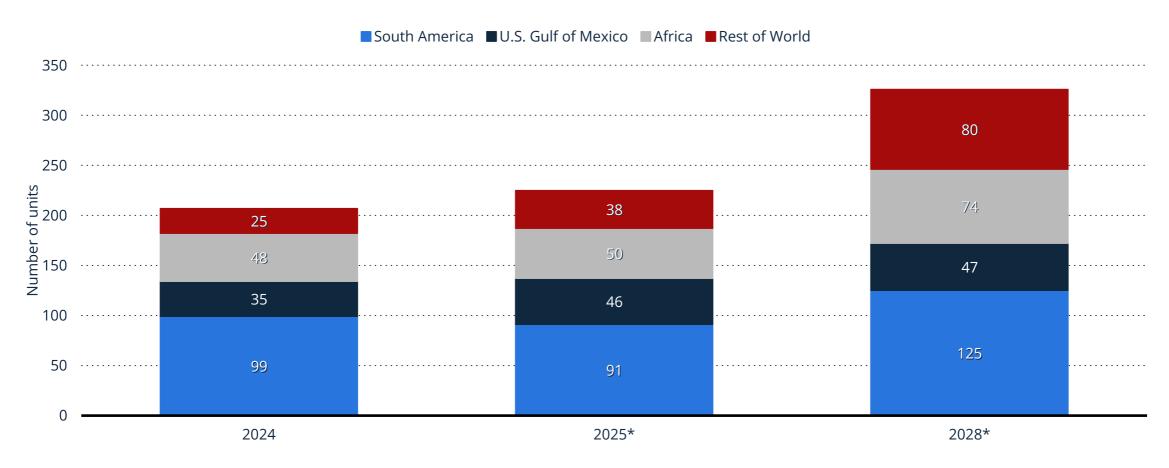
Global drillship fleet 2025





Number of subsea trees for oil drilling installed worldwide in 2024, with a forecast for 2025 and 2028, by region

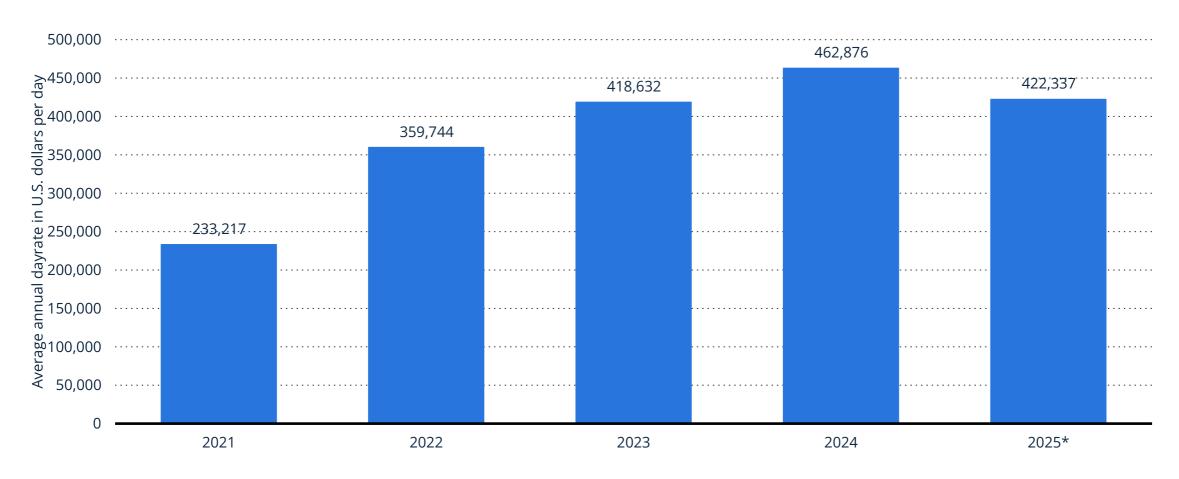
Global subsea tree installations 2024-2028, by region





Average annual dayrate of drillships worldwide from 2021 to 2025 (in U.S. dollars per day)

Global drillship dayrates 2021-2025



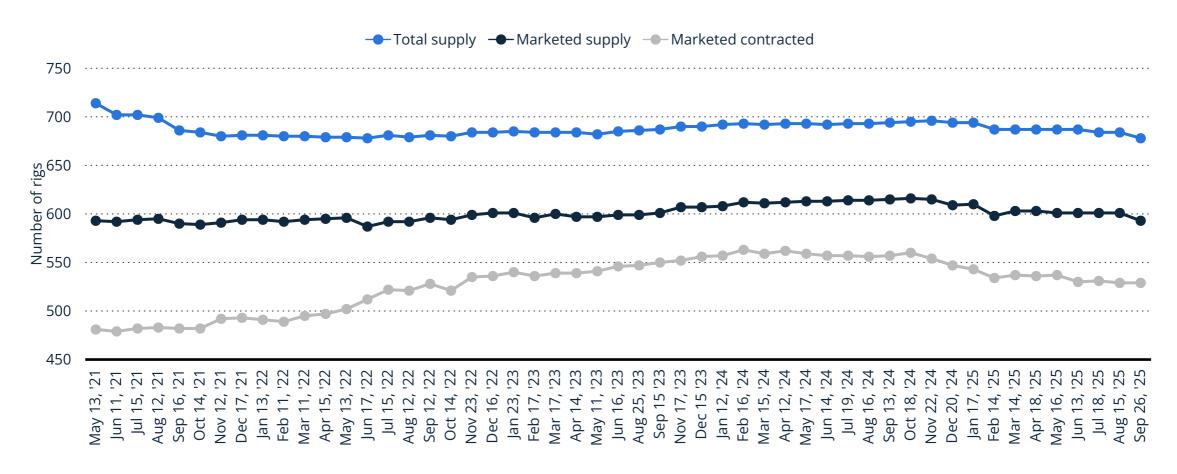


CHAPTER 04

Offshore rig utilization

Monthly number of offshore oil and gas rigs worldwide from May 2021 to September 2025, by contract type

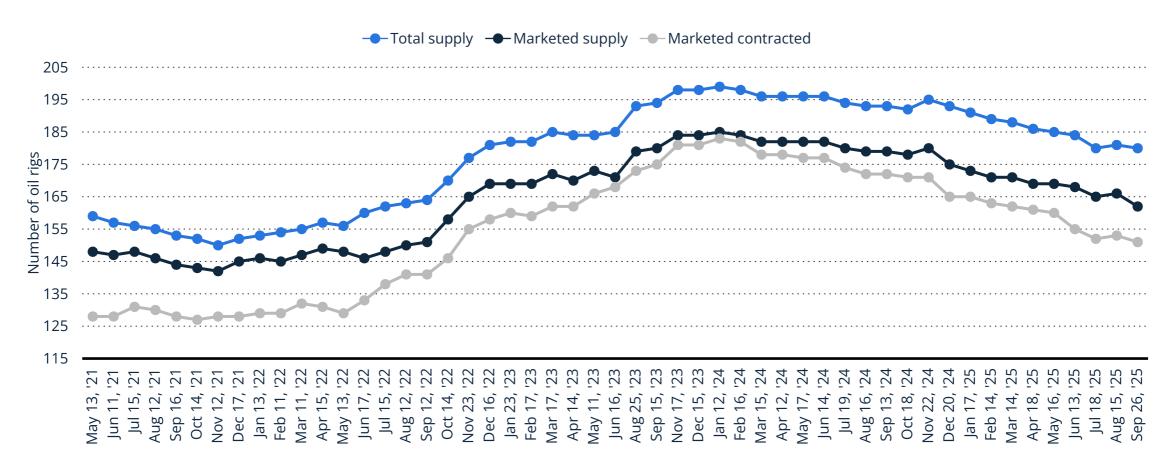
Global offshore rig count by contract type 2021-2025





Monthly number of offshore oil and gas rigs in the Middle East from May 2021 to September 2025, by contract type

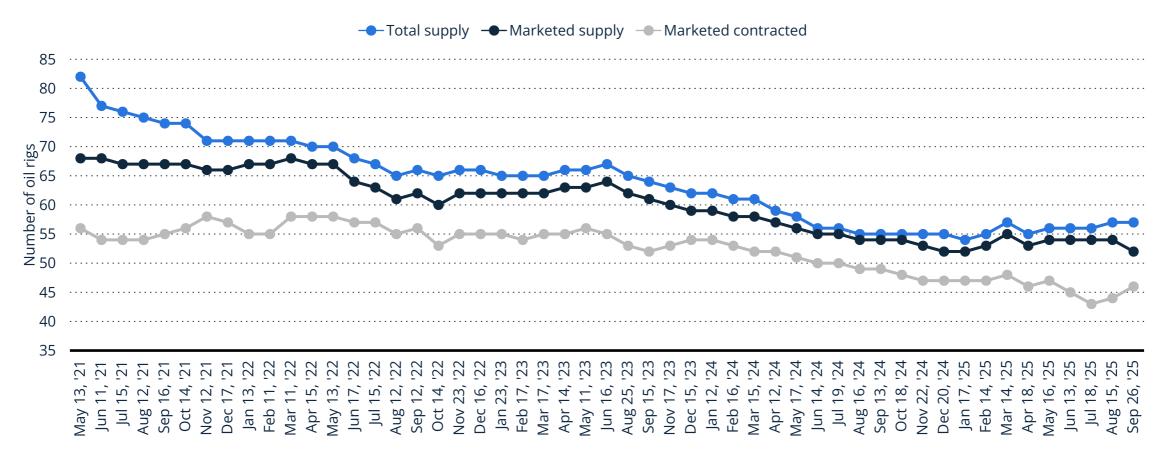
Offshore rig count in the Middle East by contract type 2021-2025





Monthly number of offshore oil and gas rigs in Northwest Europe from May 2021 to September 2025, by contract type

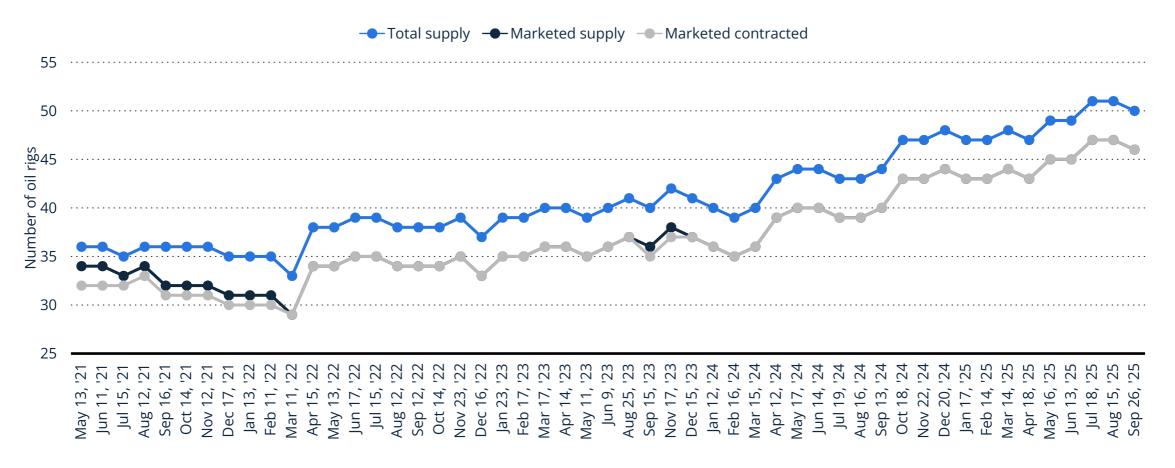
Offshore rig count in Northwest Europe by contract type 2021-2025





Monthly number of offshore oil and gas rigs in South America from May 2021 to September 2025, by contract type

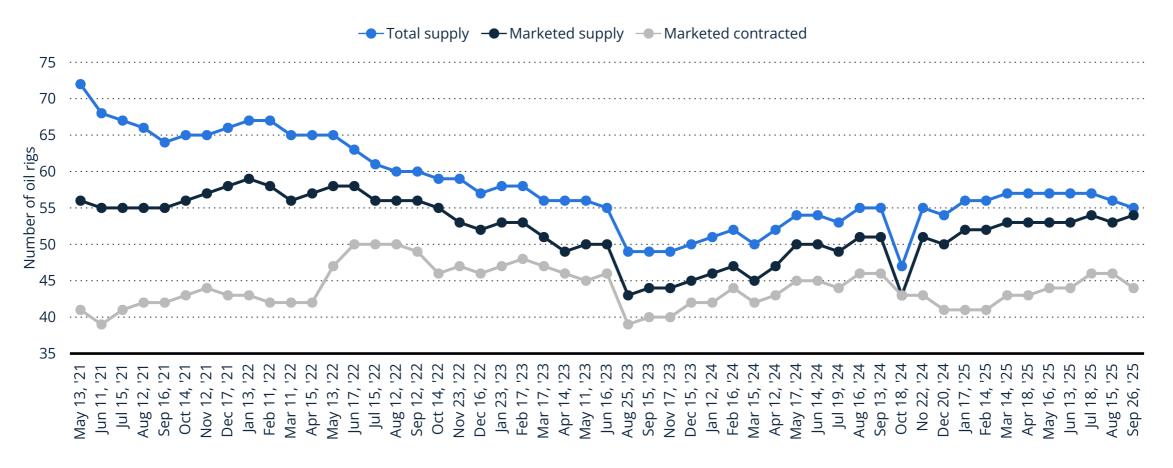
Offshore rig count in South America by contract type 2021-2025





Monthly number of offshore oil and gas rigs in Southeast Asia from May 2021 to September 2025, by contract type

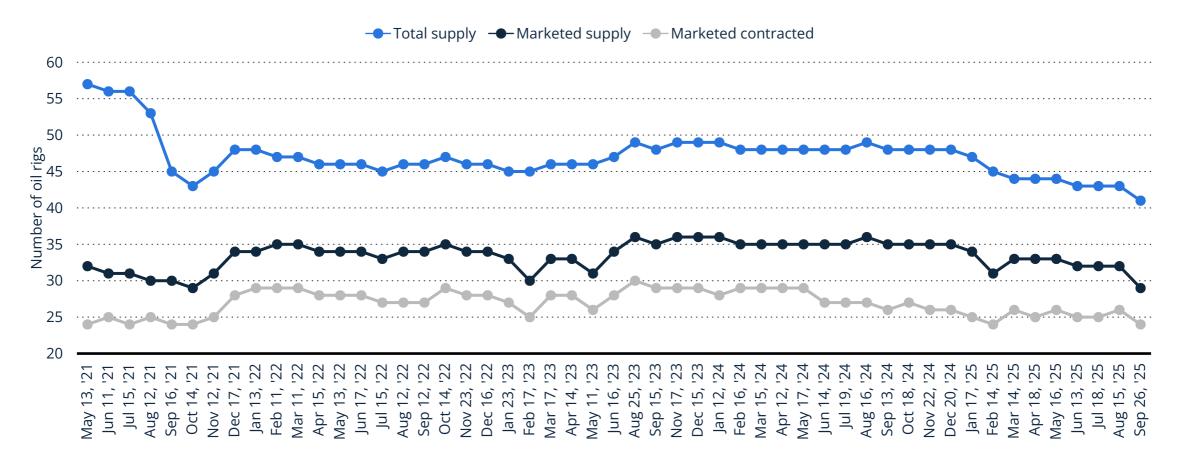
Offshore rig count in Southeast Asia by contract type 2021-2025





Monthly number of offshore oil and gas rigs in the U.S. Gulf of Mexico from May 2021 to September 2025, by contract type

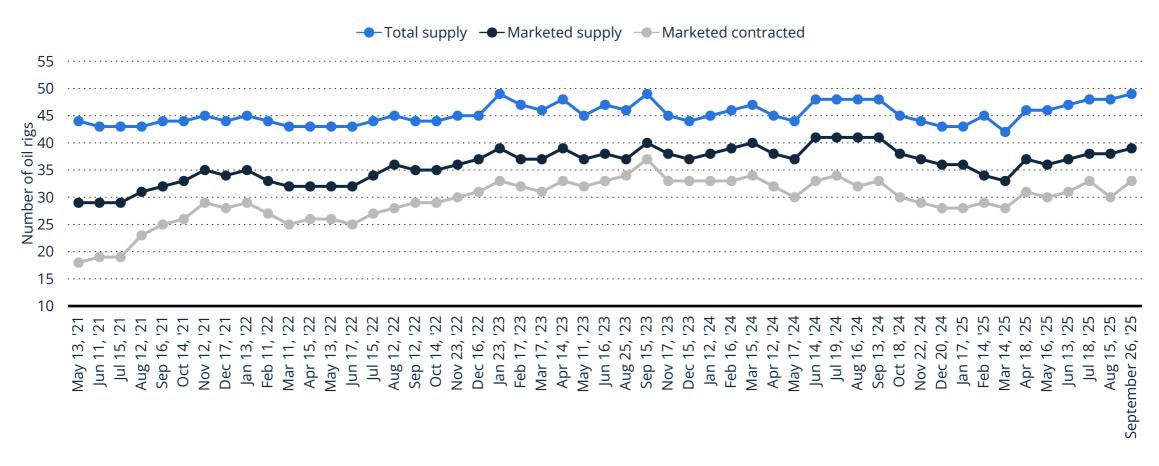
Offshore rig count in the Gulf of Mexico by contract type 2021-2025





Monthly number of offshore oil and gas rigs in West Africa from May 2021 to August 2025, by contract type

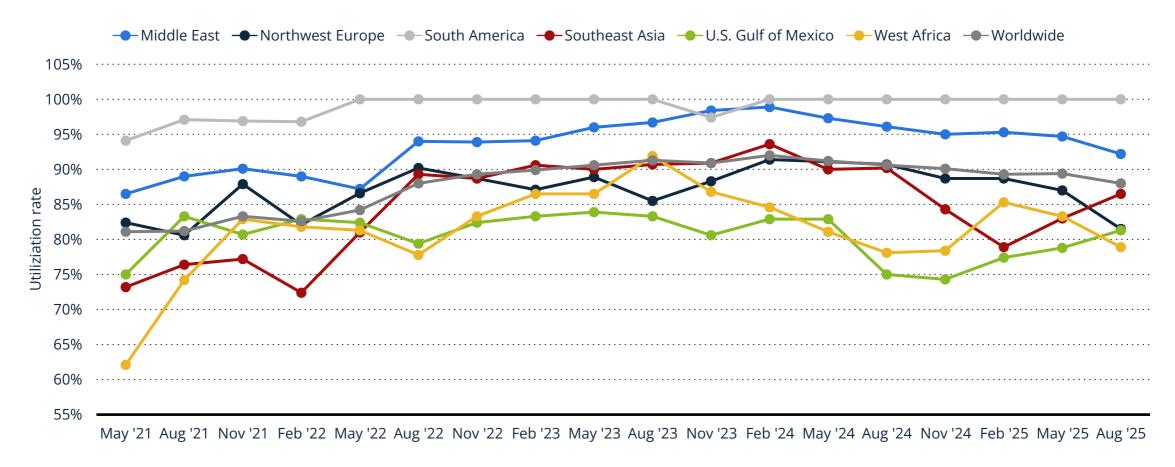
Offshore rig count in West Africa by contract type 2021-2025





Marketed utilization rate of offshore rigs worldwide in selected months from 2021 to 2025, by region

Global offshore rig utilization rate by region 2021-2025



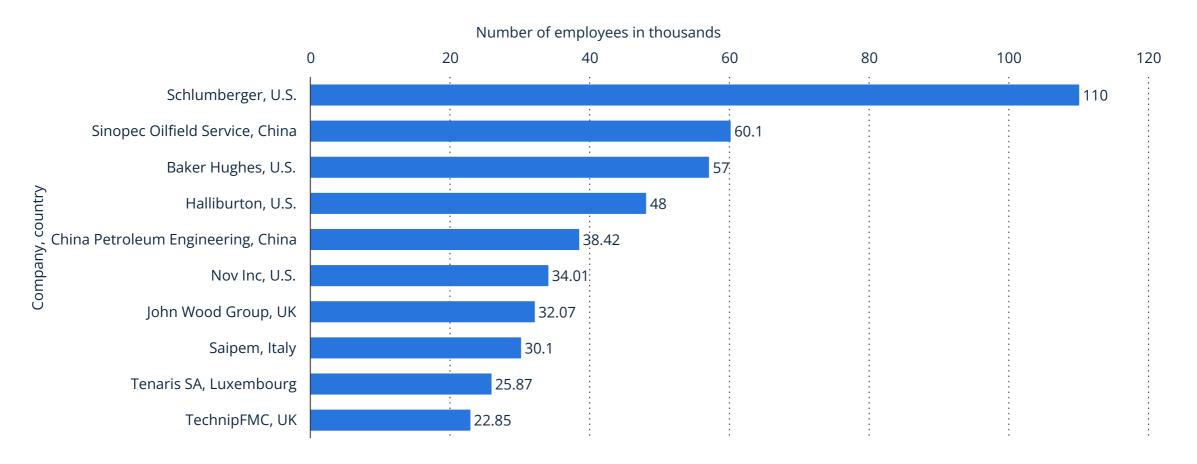


CHAPTER 05

Companies

Number of employees of select oil equipment, service, and distribution providers worldwide as of 2025 (in 1,000s)

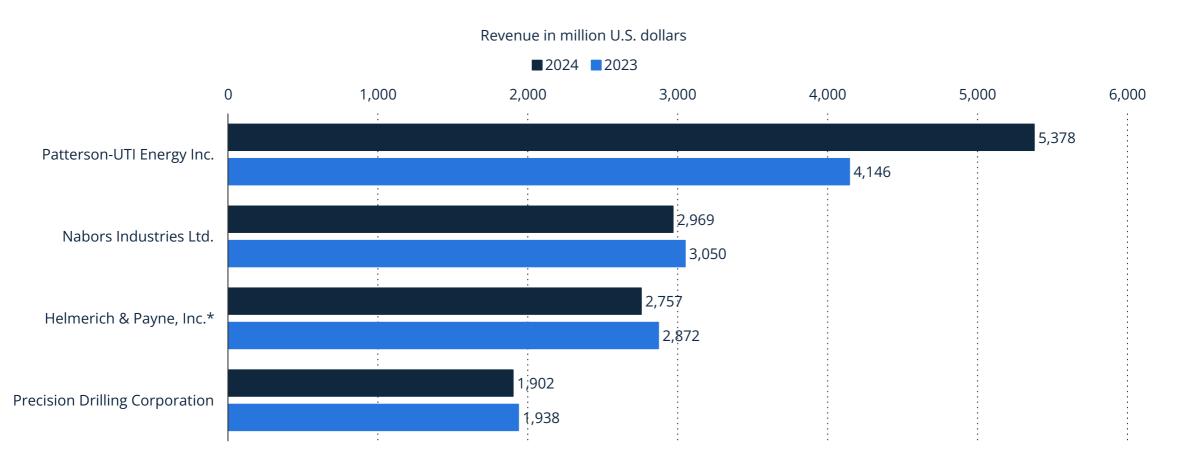
Employment figures of select global oil equipment and services companies 2025





Revenue of selected land drilling companies within the energy equipment and services sector worldwide in 2023 and 2024 (in million U.S. dollars)

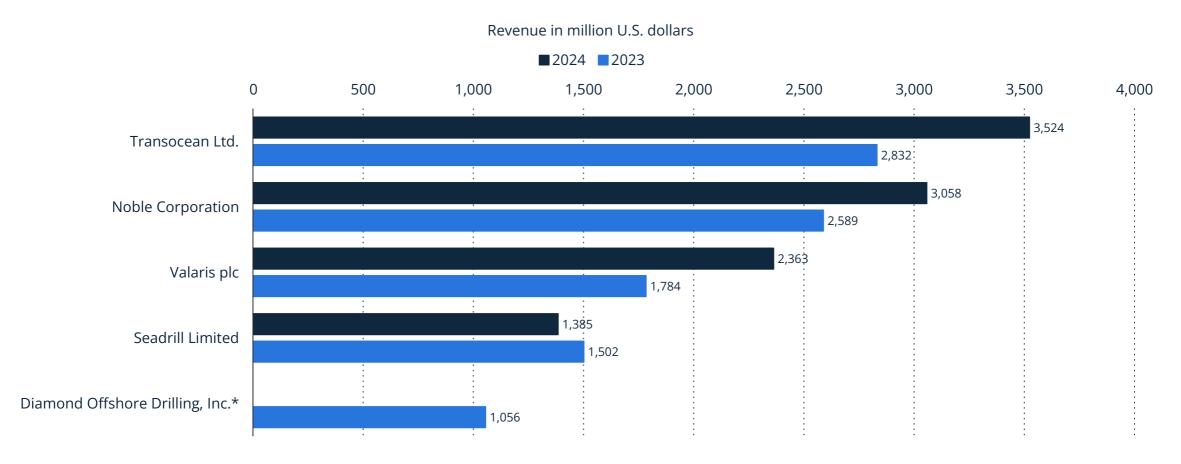
Key global land drilling energy services and equipment companies' revenue 2023-2024





Revenue of selected offshore drilling companies within the energy equipment and services sector worldwide in 2023 and 2024 (in million U.S. dollars)

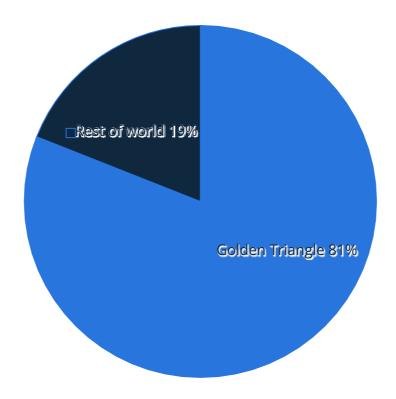
Key global offshore drilling companies' revenue 2023-2024





Distribution of capital expenditure in deepwater oil drilling worldwide between 2024 and 2029, by region

Global deepwater oil drilling capex breakdown 2024-2029, by region





Source(s): Transocean; Wood Mackenzie

Sources

Baker Hughes

Energy Institute

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IHS Markit

Kearney

KPMG

Rystad Energy

S&P Global

Statista

Thomson Reuters

Transocean

Valaris

Various sources (Company annual reports)

Various sources (company data)

Westwood Global Energy

Wood Mackenzie